



BRAZIL MINERALS, INC. STRIKES GOLD IN 35 OF 35 DRILL HOLES IN A NORTHERN MINAS GERAIS PROJECT

PASADENA, CA--(September 24, 2018) - [Brazil Minerals, Inc.](#) (OTC: BMIX) (the "Company" or "Brazil Minerals") announced today that it had concluded an extensive drilling campaign of one of its several mineral rights in the Jequitinhonha River Valley located in the northern part of the state of Minas Gerais in Brazil. The Company drilled 35 holes spaced 30 to 50 meters utilizing a Banka 4-inch drill. All holes were positive for fine gold as observed by the drilling team, with samples collected for quantitative geochemical analysis. The average depth for the auriferous gravel layer was 8 meters and with a thickness between 1.5 to 9.3 meters.

The target area which was studied in this drilling campaign is an alluvial plain along the Jequitinhonha River, an area known for placer mining for gold and diamonds. Marc Fogassa, CEO of the Company, commented, "Finding gold in 35 out of 35 drill holes is a strong result. We focused our drilling campaign in a virgin area that was relatively close to old settler activity which is usually an effective marker. Most importantly, we have been able to acquire critical data to guide us in the forthcoming mining site planning and development."

A photograph of the drilling team and site follows:



BMIX Mineral Bank:

Gold: 119,989 acres

Diamond (kimberlites): 92,961 acres

Diamond (alluvial): 27,612 acres

Cobalt/Copper/Nickel: 5,011 acres

Iron/Titanium/Vanadium: 4,938 acres

Lithium: 288 acres

Manganese: 4,970 acres

Aquamarine/Beryl/Tourmaline: 288 acres

Sand (construction industry): 4,995 acres

About Brazil Minerals, Inc.

[Brazil Minerals, Inc.](#) (OTC: BMIX) along with its subsidiaries has a business model focused on:

1) mining specific areas for gold and diamonds, and 2) generating projects from its portfolio of high quality mineral rights for transactions leading to attractive equity positions and/or royalties.

Our first equity holding from such strategy is [Jupiter Gold Corporation](#) (OTC: JUPGF). More information on Brazil Minerals is at www.brazil-minerals.com. Follow us on Twitter: [@BMIXstock](#).

Safe Harbor Statement

This press release contains forward-looking statements made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward looking statements are based upon the current plans, estimates and projections of Brazil Minerals, Inc.'s management and are subject to risks and uncertainties, which could cause actual results to differ from the forward- looking statements. Such statements include, among others, those concerning market and industry segment growth and demand and acceptance of new and existing products; any projections of production, reserves, sales, earnings, revenue, margins or other financial items; any statements of the plans, strategies and objectives of management for future operations; any statements regarding future economic conditions or performance; uncertainties related to conducting business in Brazil, as well as all assumptions, expectations, predictions, intentions or beliefs about future events. Therefore, you should not place undue reliance on these forward-looking statements. The following factors, among others, could cause actual results to differ from those set forth in the forward-looking statements: business conditions in Brazil, general economic conditions, geopolitical events and regulatory changes, availability of capital, Brazil Minerals, Inc.'s ability to maintain its competitive position and dependence on key management. This press release does not constitute an offer to sell or the solicitation of an offer to buy any security and shall not constitute an offer, solicitation or sale of any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction. We advise U.S. investors that the claims listed in the BMIX Mineral Bank are exploratory in nature, and as of now do not have "reserves" as such term is defined in the Securities and Exchange Commission's Industry Guide 7.

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